

Annual Assurance Statement 2019

Compliance Statement

The Management Committee, in its capacity as the governing body of Abertay Housing Association, is satisfied that Abertay Housing Association is partially compliant and working towards compliance with the requirements of Chapter Three of the Regulatory Framework, the Regulatory Standards of Governance and Financial Management, all relevant legislative duties and the Scottish Social Housing Charter. In accordance with the Regulatory Engagement Plan, further work is required in the areas of procurement, financial management, project management and development.

Gaining assurance

The Management Committee have gained this satisfaction from being involved in the formulation and evaluation of a comprehensive compliance framework of evidence and an action plan which will ensure the Association not only achieves compliance, but also enhances compliance: Annual Assurance Statement Evidence and Action Plan Framework.

The Annual Assurance Statement Evidence and Action Plan Framework incorporates other strategic documents, external and internal audit reports, external consultant reports, performance reports, policies, advice and good practice guidance.

Ongoing monitoring

The Annual Assurance Statement Evidence and Action Plan Framework will be constantly updated and monitored by the Management Committee on a quarterly basis so as to ensure suitable and sufficient oversight and scrutiny and provide continuous assurance that the Association achieves and enhances compliance.

The Management Committee is mindful, as it is with regard to notifiable events, of its obligation to notify the Scottish Housing Regulator should an event, act or omission to act be material to the Association's compliance with Chapter Three of the Regulatory Framework and the Regulatory Standards of Governance and Financial Management.

Improvement focus

In formulating and evaluating the evidence, the Association has adopted an 'actions to achieve and enhance compliance' approach and we have begun to implement those actions and will continue do so throughout the year. The Association has adopted a similar approach in addressing the issues identified in our Regulatory Engagement Plan.

The Management Committee has reviewed the 'actions to achieve and enhance compliance' and believe that all are intended to achieve and deliver effective improvement in the Association's compliance with Chapter Three of the Regulatory Framework and Regulatory Standards of Governance and Financial Management.

The Management Committee has established a target date of 31 March 2020 to achieve full compliance.

Authority to sign and submit

In my capacity as Chairperson of Abertay Housing Association I was authorised by the Management Committee at the Management Committee Meeting on Wednesday 30 October 2019 to sign the Association's Annual Assurance Statement.

I can also confirm that this Assurance Statement will be published on the Association's website on the day after it is submitted to the Scottish Housing Regulator.

Chairperson's Name Kathleen Mands

Chairperson's Signature

Date 30th October 2019