

## *Annual Assurance Statement 7 April 2021*

### *Compliance Statement*

The Management Committee, in its capacity as the governing body of Abertay Housing Association, is satisfied that Abertay Housing Association is compliant with the requirements of Chapter Three of the Regulatory Framework and the Regulatory Standards of Governance and Financial Management.

### *Gaining assurance*

The Management Committee has gained this satisfaction from being involved in the formulation and evaluation of a comprehensive compliance framework of evidence and an action plan. The Annual Assurance Statement Evidence and Action Plan Framework is an encyclopaedia of evidence incorporating: governing body reports, minutes of governing body meetings, strategic documents, external and internal audit reports, external consultant reports, performance reports, policies, advice and good practice guidance.

### *The Coronavirus Pandemic COVID-19*

With regard to compliance, the Management Committee has monitored and taken account of the serious and devastating health and financial implications associated with the coronavirus pandemic. The Association has adapted our business plan, adjusted our strategic and operational activities and we have adjusted our annual budget and financial assumptions to take account of the serious health and financial implications. The Association has also adhered to the Scottish Government's advice as well as the advice and guidance of the Scottish Housing Regulator and all other regulatory bodies, in addition to the good practice issued by the Scottish Federation of Housing Associations.

### *Ongoing monitoring*

The Annual Assurance Statement Evidence and Action Plan Framework will be constantly updated by management and monitored by the Management Committee on a quarterly basis so as to ensure suitable and sufficient oversight and scrutiny and provide continuous assurance that the Association maintains compliance with Chapter Three of the Regulatory Framework and Regulatory Standards of Governance and Financial Management.

The Management Committee is mindful of its obligation to notify the Scottish Housing Regulator, via the Notifiable Events procedure, should an event, act or omission to act, be material to the Association's compliance with Chapter Three of the Regulatory Framework and the Regulatory Standards of Governance and Financial Management. It is with this obligation in mind that the Scottish Housing Regulator has been kept informed by way of the submission of Notifiable Events throughout the coronavirus pandemic.

### *Improvement focus*

When formulating the Annual Assurance Statement Evidence and Action Plan Framework in 2019, the Association adopted an 'actions to achieve and enhance compliance' approach which it has implemented throughout the previous year. Having achieved compliance our focus will now be on maintaining and enhancing compliance.

### *Authority to sign and submit*

In my capacity as Chairperson of Abertay Housing Association I have been authorised by the Management Committee to sign the Association's Annual Assurance Statement. I can also confirm that the Annual Assurance Statement will be published on the Association's website on the 8 April 2021.

Chairperson's Name Kathleen Mands

Chairperson's Signature

Date 7 April 2021