

ABERTAY HOUSING ASSOCIATION LIMITED

Asset Management and Development Committee Constitution and Terms of Reference

1. The Asset Management and Development Committee

- 1.1 The Asset Management and Development Committee (AM&DC) is an advisory standing Sub-committee of the Board with limited executive powers.
- 1.2 The AM&DC is endowed with the authority to obtain all the information that it considers necessary and to consult directly with the Audit, Finance and Risk Management Committee.
- 1.3 The Chair of the AM&DC may report directly to the Chair of the Board.

2. Membership

- 2.1 The AM&DC shall comprise at least 3 members but not more than 6 of the Board.
- 2.2 Appointments to the AM&DC shall be made annually at the first meeting of the Board following the Annual General Meeting.
- 2.3 The Board may appoint other members of the AM&DC from time to time.
- 2.4 The members of the AM&DC shall appoint one of their number to each of the positions of Chair and Vice-Chair, with the proviso that the Chair of the AM&DC shall not be the Chair of the Board.
- 2.5 The Chief Executive and the Corporate Services Director shall normally attend all meetings of the AM&DC, the servicing of which shall be overseen by the Chief Executive.
- 2.6 Other functional Directors / Managers, consultants and members of the Board shall attend meetings in full or for particular agenda items at the request of the AM&DC. Any person in attendance shall leave the meeting at the request of the AM&DC Chair.

3. Meetings

- 3.1 The AM&DC shall meet as frequently as its members deem necessary throughout the year, but must meet not less than four times in any calendar year.
- 3.2 The quorum for the AM&DC is three Members. If no quorum is present at the time fixed for the meeting or if during a meeting a quorum ceases to be present, then the meeting shall stand adjourned and re-convened for a future date and time to be agreed. This will be co-ordinated by the Chief Executive.
- 3.3 If the Chair is absent from a meeting of the AM&DC, the Vice-Chair will Chair the meeting. If both the Chair and the Vice-Chair are absent, other members will select one of their number to chair the meeting, who shall be entitled to use the casting vote.
- 3.4 The Chief Executive shall if required have direct access to the Chair of the AM&DC.

4. Agendas and Minutes

- 4.1 The agenda for each meeting shall be agreed by the Chief Executive and the Corporate Services Director and shall be circulated to all members of the AM&DC together with all supporting papers, at least seven days prior to the date of the meeting.
- 4.2 Minutes of the proceedings of the AM&DC shall be approved by the AM&DC and a copy submitted to the Board as a matter of record.

5. Voting

- 5.1 Each member of the AM&DC, including temporary members, shall have one vote on any resolution.
- 5.2 In the event that votes on any resolution are tied, the Chair may exercise a casting vote.

6. Areas of Responsibility

- 6.1 The AM&DC has responsibility for taking an overview and reporting on:
- (a) Asset Management – Planned and Cyclical Maintenance
 - (b) Asset Management – Maintenance Contracts, Responsive Repairs and Void Works
 - (c) Current Development Projects
 - (d) Future Development Opportunities
 - (e) Procurement – Asset Management and Maintenance
- 6.2 On certain of these matters the AM&DC has delegated authority to make decisions in its own right. On others, it may only make recommendations to the Board to whom the authority to make such decisions is reserved – reference must be made to the Scheme of Delegated Authorities.
- 6.3 Asset Management – Planned and Cyclical Maintenance
- 6.3.1 To review, approve and monitor the Asset Management Strategy.
- 6.3.2 To review, approve and monitor the five year planned maintenance programme.
- 6.3.3. To review, approve and monitor the annual planned and cyclical maintenance programme.
- 6.3.4 To review and approve policies as delegated by the Board.
- 6.4 Asset Management – Maintenance Contracts, Responsive Repairs and Void Works
- 6.4.1 To monitor performance in respect of maintenance contracts.
- 6.4.2 To monitor performance in respect of responsive repairs.
- 6.4.3 To monitor performance in respect of void works.
- 6.4.4 To review and approve policies as delegated by the Board.
- 6.5 Current Development Projects
- On all matters pertaining to current development projects the AM&DC may only make recommendations to the Board. Such matters include, but may not necessarily be restricted to the following:
- 6.5.1 To recommend the appointment of the main contractor.
- 6.5.2 To consider whether the Association is obtaining value for money from the contractors.

6.5.3 To recommend any budgetary changes relating to ongoing projects.

6.6 Future Development Opportunities

The approval of any development opportunity of any nature is specifically reserved to the Board. Prior to making any recommendation to the Board the AM&DC is required:

6.6.1 To ensure that a development viability assessment, development financial appraisal and a development risk management exercise has been carried out.

6.7 Procurement – Asset Management and Maintenance

In accordance with the Scheme of Delegated Authorities, to note, approve or make a recommendation to the Board.

7. Reporting to the Board

The AM&DC must prepare an annual report for the Board. This document must specifically include a report on the AM&DC's review of:

7.1 Asset Management – Planned and Cyclical Maintenance

7.2 Asset Management – Maintenance Contracts, Responsive Repairs and Void Works

7.3 Current Development Projects

7.4 Future Development Opportunities

7.5 Procurement – Asset Management and Maintenance

8. Frequency of Review

The AM&DC Constitution and Terms of Reference will be reviewed every 3 years or as required.